ROCK ENERGY NEWS



June 2021

What's Happening

June 14 Flag Day

June 20 Father's Day

June 20 Summer Begins

June is National Safety Month

National Safety Month is celebrated to encourage awareness of the importance of safety and to promote the safety culture. It is organized by the National Safety Council and celebrated every year in June.

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Capital Credits Distributed on Members' May Statements

On your May Rock Energy Cooperative billing statement, you will notice one of the many benefits of your co-op membership. Your May statement shows your share of the co-op's 2020 earnings, as well as your percentage credit for the current and past years' allocations.

Unlike other utilities, your co-op exists to make sure your energy needs are always met, not to make a profit. As a member, you share in the profits in the form of capital credits.

The co-op works hard every day to keep your rates as low as possible. But it's sure nice to know that when there are profits, they go back to you. Capital credits are based on usage, so the more energy you purchase, the more capital

credits are allocated and eventually returned to you.

In 2021, Rock Energy is distributing more than \$1.1 million in capital credits to current members on their May statements and about \$300,000 to past members. Since it was founded 85 years ago, more than \$22 million has been paid back to past and current members.

The statement also shows your capital credits balance, which represents your equity in the co-op. That money is used to maintain and upgrade the system and repay associated indebtedness.

HOW DO CAPITAL CREDITS WORK?



REC tracks
members'
electricity
usage and how
much money
members pay
for it
throughout
the year.



At the end of the year, REC determines if there is excess revenue, called margins.

Margins are allocated to members as capital credits (based on energy usage).



When REC's financial conditions permit, the REC board of directors decides to retire (pay) the capital credits.



Eligible members see their capital credit amounts applied as a credit on their bill.

Rock Energy operates at cost, any excess revenues, called margins, are returned to members in the form of capital credits.

UNCLAIMED CAPITAL CREDITS

REC does everything it can to ensure that former members get their retired capital credits. Each fall we publish a list of unclaimed capital credits. Any money that isn't claimed is placed in the Wisconsin Electric Cooperatives' Federated Youth Foundation and used for educational purposes, including scholarships and youth programs in both Wisconsin and Illinois.





WORK ZONE SAFETY

Slow Down, Protect Workers

Sometimes utilities must put trucks and personnel in roadways to make repairs or install new equipment to keep power on at your home and business.

Workers in these situations might already be facing the hazards of dealing with high voltage, and they increase their risk when establishing a work zone in the roadway. No matter how big the work zone, it requires drivers to pay attention to avoid a crash.



Pictured above is a Rock Energy work zone along Highway 67 in Clinton, WI (summer 2020).

Keeping a safe distance between your car and the construction workers and equipment, driving the posted work zone speed limit, and using your four-way flashers when stopping or traveling slowly can help reduce accidents in work zones.

When you are making travel plans, keep in mind that many states also provide road construction information on their respective department of transportation websites that can be consulted before starting a trip. If you know that you are going to be traveling through a work zone, giving yourself a little extra time to get to your destination can also help.

